Receiver Update September 13, 2024

We continue to work closely with Northwest Colorado Health, the buyer of Casey's Pond, to prepare for closing of the sale which remains on track for a late September/early October close. The primary goal for all parties is to make this sale and transition as seamless as possible for residents and team members. Communications about any changes impacting residents or team members will be provided as transition plans are finalized.

Operational transition calls are happening weekly with Northwest Colorado Health, community leaders, and Cappella to ensure continual benefits and pay for all team members and continuation of electronic health record, all service platforms, and transfer of contracts.

We understand that some residents in the Doak and Assisted Living neighborhoods had begun the process of relocating prior to the announcement of the pending sale. We intend to honor reasonable expense reimbursement requests from residents in these neighborhoods who incurred actual expenses associated with moving out of Casey's Pond. Reimbursement requests should be submitted to Jeanine Woosley, and we will work with Jeanine to determine the reasonableness of each request and, if approved, provide prompt reimbursements. All reimbursement requests must be submitted to Jeanine by September 27, 2024. Requests received after this date cannot be honored.

For the future success of Casey's Pond and to continue the stabilization process we encourage residents and team members to remain part of the Casey's Pond family.

Cordes & Company